

Property Management Block Week

Phil Askham

Senior Lecturer in Property Appraisal, Sheffield Hallam University

Synopsis

This innovative highly charged simulation has been delivered many times to both final year undergraduate and MSc students in the Real Estate Subject area.

Students work in groups to manage two virtual estates, a business park and a retail park in Sheffield, over a notional twelve month period.

The simulation lasts for a week so that each day represents three months in project time. Challenges and opportunities are presented through a virtual learning environment in-tray and students are required to engage in realistic negotiations with members of the subject group who take on various roles. As the project unfolds the groups get daily feedback in the form of the client company share price indicator which rises and falls depending on performance. The project is notable for drawing together a range of practical disciplines and provides student with the opportunity to apply the skills and knowledge developed through the course.